

Aquila upgrades Eagle Downs resources

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Aquila Resources Ltd has upgraded the resource statement for the Eagle Downs hard coking coal project (Bowen Basin, Queensland), in which it has a 50% interest.

The upgrade increases the total resource from 894Mt to 948Mt. The measured resource increased 70% to 577Mt from 339Mt, while measured and indicated resources increased 52% to 790Mt.

The feasibility study proposes an underground longwall mine initially producing initially up to 4.6Mtpa, then up to 8Mtpa of hard coking coal when the second longwall is installed.

STOCK DASHBOARD: August 13, 2010

Aquila Resources

Closing Price: \$8.18

Price change from previous trading day: 2.2%

Relative Strength (6 months percentile rank): 37.5

Market capitalisation: \$2.6 billion

Price/Earnings: -100.8 times

Turnover volume: 322,548.0

Volume Index (1 is average): 0.5

Turnover value: \$2.6 million

Turnover period: 1 year 9 months

Value of \$1,000 invested 1 year ago: \$1,312

