

Aquila confirms Washpool viability

Published 2:40 PM, 19 Jul 2010

Source: News Bites

Aquila Resources Ltd subsidiary Washpool Coal Pty Ltd has confirmed the economic and technical viability of the Washpool hard coking coal project in Queensland's Bowen Basin.

The project feasibility study proposes a 4Mtpa open-cut mining operation producing 1.6Mtpa hard coking coal over a 25-year mine life. Capital expenditure is estimated at \$320 million, with operating costs of about \$106 per tonne free-on-board (FOB), excluding royalty.

Subject to statutory approvals and further technical studies, construction of the mine could begin in 2012, with first coal mined early in calendar 2013.

STOCK DASHBOARD: July 19, 2010

Aquila Resources

Price at 1:00 pm: \$7.23

Price change from previous trading day: -3.9%

Relative Strength (6 months percentile rank): 25.6

Market capitalisation: \$2.3 billion

Turnover volume: 167,926.0

Volume Index (1 is average): 0.4

Turnover value: \$1.2 million

Turnover period: 1 year 8 months

Value of \$1,000 invested 1 year ago: \$1,498

Source: www.BuySellTips.com

