

Aquila Resources: 4Q Coal Sales Up 20% Vs 3Q At 534,213 Tons

SYDNEY (Dow Jones)--Australia's Aquila Resources Ltd. (AQA.AU) said Friday that coal sales for the three months to June 30 rose 20% from the preceding quarter, despite sales and production at its Isaac Plains coal mine in central Queensland state being hurt by the delay of a government approval.

In its fourth-quarter production report, Aquila said that it sold a total of 534,213 metric tons of metallurgical and thermal coal from its 50%-owned mine, which produced 547,555 tons of coal during the period.

The coal miner said that production and sales were below budget after the Queensland state government's delay in granting environmental approval for the mine's planned expansion. Aquila said the coal-handling plant recommenced operations April 20, after a delay of two months, once the approval was granted.

-By Bill Lindsay, Dow Jones Newswires; 61-2-8272-4694; bill.lindsay@dowjones.com

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