

Isaac Plains Coal Mine gets Green Light for Expansion



Highlights

- **Environmental Approval granted to Isaac Plains Coal Mine to increase production**
- **Production of ROM Coal to increase from 2.0Mtpa to 3.6Mtpa**
- **Commencement of construction of dragline**

Aquila Resources Limited (ASX:AQA “the Company” or “Aquila”) is pleased to announce that the Minister for Climate Change and Sustainability Kate Jones has approved the conditions for a new Environmental Approval to allow the expansion of the Isaac Plains Coal Mine in Central Queensland.

This is the culmination of the Environmental Impact Statement (EIS) process and has involved extensive discussions with relevant stakeholders. The outcome of this work will be a new set of environmental conditions for the mine including industry leading dust control monitoring to be implemented as part of this expansion.

Isaac Plains Coal Mine will now increase production from 2.0 million tonnes per annum (Mtpa) to the target of 3.6 mtpa of run of mine (ROM) coal production at a time of increased demand for coal at markedly increased coal prices.

The expansion will also involve the construction and operation of the Mine's recently refurbished dragline which will result in the creation of approximately 100 jobs during the construction phase and when in operation will provide significant operating cost savings. Isaac Plains has already invested approximately \$50 million on the purchase and refurbishment of the dragline and will undertake the construction to complete the project over the next nine months at a cost of circa \$36 million.

The Isaac Plains Coal Mine is an open cut metallurgical coal operation, located approximately 180 kilometres west of Mackay and 7 kilometres north east of Moranbah in the Bowen Basin region of Queensland and is owned equally between Aquila Resources Limited and Vale.

Tony Poli
Executive Chairman

For further information regarding this announcement, please contact Tony Poli.

Telephone: (08) 9423 0111
Facsimile: (08) 9423 0133
Email address: mail@aquilaresources.com.au
Visit us at: www.aquilaresources.com.au