

## Fall out over coal project

AQUILA Resources Ltd has accused Brazilian mining giant Vale of using a legal row as a smokescreen to delay the development of their joint venture Queensland coal project. Aquila executive chairman Tony Poli said he thought Vale had reasons for seeking to delay the \$1 billion Eagle Downs coking coal project going ahead as planned. He said Aquila was seeking to have the project utilise the Abbot Point coal port. However, Mr Poli said Vale wanted to use the Dalrymple Bay coal terminal, which he'd been told would not be built before 2016. "I think they are trying to squeeze us, by buying the asset off us cheaply, or because Vale is a large company they are trying to project manage all their projects in the world and this one didn't get a guernsey to go yet," Mr Poli told AAP.