

The TEX Report

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NEWS DIGEST

Tuesday, June 29, 2010

Jun. 8:

<West Pilbara Iron Ore Project granted MPF status>

Aquila Resources Limited announced June 4 that its 50% owned West Pilbara Iron Ore Project has been granted Major Project Facilitation (MPF) status by the Federal Minister for Infrastructure, Transport, Regional Development and Local Government. The grant of MPF status provides a service to support a timely and efficient Commonwealth Government approvals process for the development of the Project. This status has been granted through to Dec. 30, 2013, by which time all major Project milestones are expected to have been achieved. A Measured, Indicated and Inferred Resource of 742 Mt has been identified on the Project tenements in the Western Pilbara. Strong support has been received from the iron ore market, with 31 MOUs signed with Chinese, Japanese and Korean steel mills to investigate the performance of the West Pilbara Iron Ore Project product in their respective sinter plants.