

# The TEX Report

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**NEWS DIGEST**

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## **<Aquila Resources conducts drilling program in South African Meletse Iron Ore Project>**

Australian iron ore developer Aquila Resources Limited announced April 15 the results of the initial JORC Resource Estimate for the Meletse Iron Ore Project in the Limpopo Province of South Africa. The Inferred Resource for the Meletse Deposit turned out to total 21.9 Mt at 63.21% Fe with very low contaminant levels of phosphorus, alumina and alkalis. It is anticipated that this Resource has the capacity to produce at least 60% of the product as high grade lump ore. This Resource will enable Aquila to undertake the necessary studies to consider the development of a 2 - 3 Mtpa open pit operation to supply high grade lumpy and fine iron ore to a rail head near Thabazimbi.