


Aquila gets State nod for West Pilbara

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Aquila Resources says it has secured State Government environmental approval for its West Pilbara iron ore project.

Conditional approval has been granted for the \$6 billion joint venture iron ore project and associated infrastructure, the company said in a statement.

Aquila holds a 50 per cent interest in the project, in a joint venture with American Metals and Coal International.

The project received conditional approval from the Federal Government last week.

Aquila shares were off 35 cents, or 5 per cent, to \$6.65 at 8.10am.

The approvals clear the way for authorities within the State Government to consider, and if deemed appropriate, approve submissions for the development and operation

of facilities for the mine site and the proposed railway, Aquila said.

Federal and state environment departments are expected to grant final approvals for the port proposal in the second quarter of calendar 2012.