

## **Aquila slates Vale**

Aquila Resources has accused Brazilian mining giant Vale of using a legal row as a smokescreen to delay the development of their joint venture Queensland coal project. Aquila executive chairman Tony Poli said he thought Vale had reasons for seeking to delay the \$1 billion Eagle Downs coal project going ahead as planned, suggesting it wanted to "squeeze" Aquila to acquire the asset cheaply. Aquila wants the project developed using the Abbot Point coal port, while Vale wants to use the Dalrymple Bay coal terminal.