

# Aquila up on resource upgrade at Eagle Downs

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Shares in Aquila Resources were higher after the company announced a resource upgrade at its 50 per cent owned Eagle Downs hard coking coal project in Central Queensland.

The company reported an increase in total resources from 894 million tonnes to 948 million tonnes.

Aquila's feasibility study proposes an underground longwall mine, producing initially up to 4.6Mtpa and later up to 8Mtpa of hard coking coal when a second longwall is installed.

Aquila shares were up 17 cents, or 2.13 per cent, to \$8.17 at 11.45am.