



## Aquila's capital plans unfold

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Chinese funding will be a major part of the financial strategy of Aquila Resources. The Australian miner is putting together a financial model to fund its projects, particularly its West Pilbara iron ore project and its Eagle Downs coal project. The strategy will involve major shareholder Baosteel, which holds a 15 per cent stake, and China Development Bank, with which Aquila signed a memorandum of understanding in June 2010.

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AQUILA RESOURCES LIMITED - ASX AQA

SHANGHAI BAOSTEEL GROUP CORPORATION

CHINA DEVELOPMENT BANK

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