

Aquila gives nod to Eagle Downs

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Aquila Resources has formally approved development of its Eagle Downs hard coking coal project in Queensland, settling part of a dispute with its joint venture partner, Brazilian mining giant Vale.

However Aquila said it was still in dispute with Vale over infrastructure arrangements associated with the project.

"Securing port and rail for the project remains a key priority for Aquila Coal," the company said in a statement.

Aquila shares were up five cents to \$61.16 at 7.55am.

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