

West Pilbara Iron Ore Project – DFS Amendment

Aquila Resources Limited (ASX:AQA “Aquila” or “the Company”) advises that there were transposition errors in the 5 July 2010 Australian Securities Exchange release of the Definitive Feasibility Study (“DFS”) of the West Pilbara Iron Ore Project (“the Project”), in which the Company holds a 50% interest.

These adjustments do not change the overall estimates of the capital expenditure.

Capital Expenditure

Area	5 July 2010 (\$M)	12 July 2010 (\$M)
Mine	1,863	1,322
Rail	1,695	1,779
Port	1,368	1,825
Total Direct Costs	4,926	4,926
ePCM	319	319
Contingency	529	529
Total Project Costs	5,774	5,774

Tony Poli
Executive Chairman

For further information regarding this announcement, please contact Tony Poli.

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